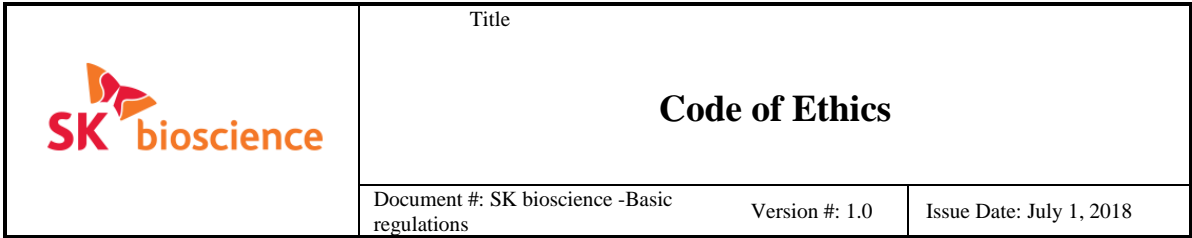


Code of Ethics

Version 1.0




*310, Pangyo-ro, Bundang-gu, Seongnam-si,
Gyeonggi-do, Republic of Korea*




Adoption and Amendment History

[illegible]

	Title	
	<h2 style="text-align: center;">Code of Ethics</h2>	
	Document #: SK bioscience -Basic regulations	Version #: 1.0 Issue Date: July 1, 2018

Adopting SKMS (SK Management System) as the basis of its corporate management, “SK biosciences Co., Ltd.” (hereinafter referred to as the “Company”) shall implement sustainable management. By doing so, the Company shall play a key role in growing the economy and nurturing society by creating value for various stakeholders such as customers, employees, and shareholders. Furthermore, the Company shall contribute to the happiness of humankind. To achieve this, the Company shall adopt the Code of Ethics—the criteria for judgement and behaviors—and practice it to establish fair and transparent management across all business activities.

1. The Company shall gain the trust of its customers by ensuring consistent customer satisfaction and growing together in harmony.
2. The Company shall create a culture in which its employees will be willing to work in a voluntary manner. The Company’s employees shall contribute to the development of the Company and the creation of value for its stakeholders.
3. The Company shall enhance its corporate value to create shareholder value, while increasing the level of both transparency and management efficiency toward this end.
4. The Company shall pursue win-win growth with business partners and compete with fellow players in a fair manner.
5. The Company shall contribute to the welfare of the community by engaging in social/cultural activities in addition to facilitating economic prosperity. Furthermore, the Company shall adhere to management practices that abide by social norms and ethical standards.

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Addendum

Article 1. Date of Enforcement

This Regulations shall be effective on and after July 1, 2018.